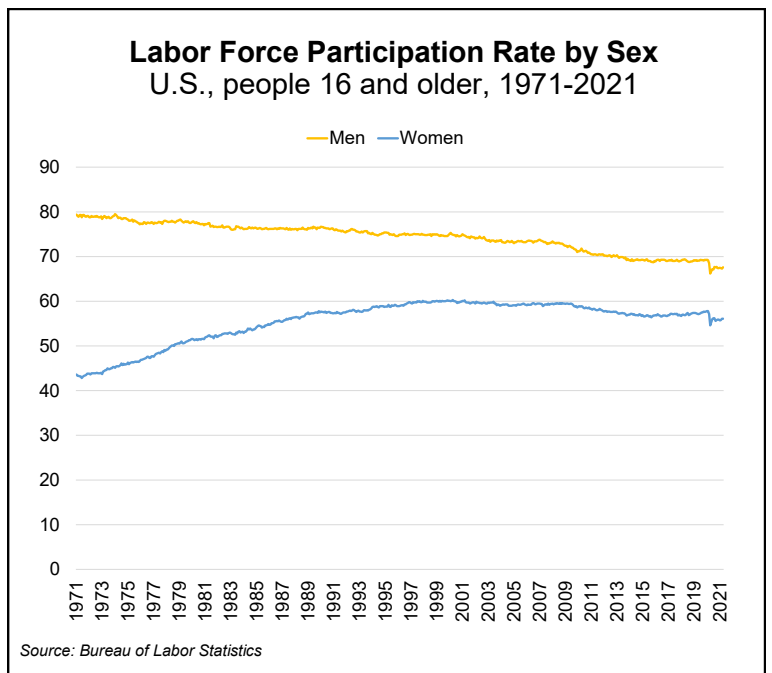
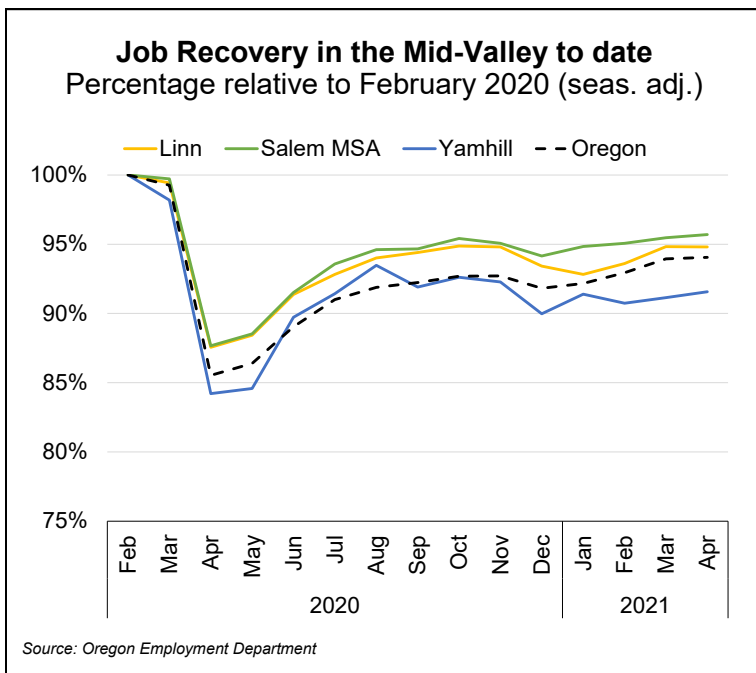
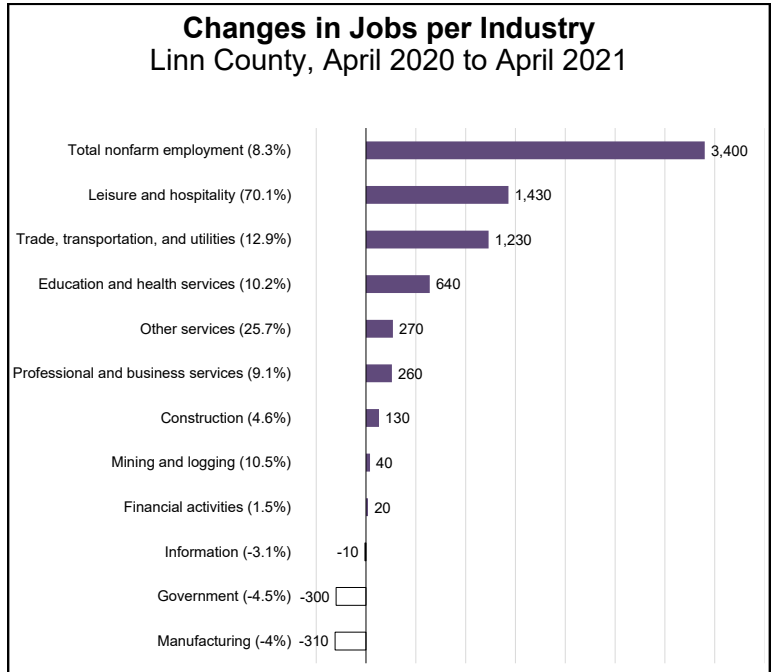
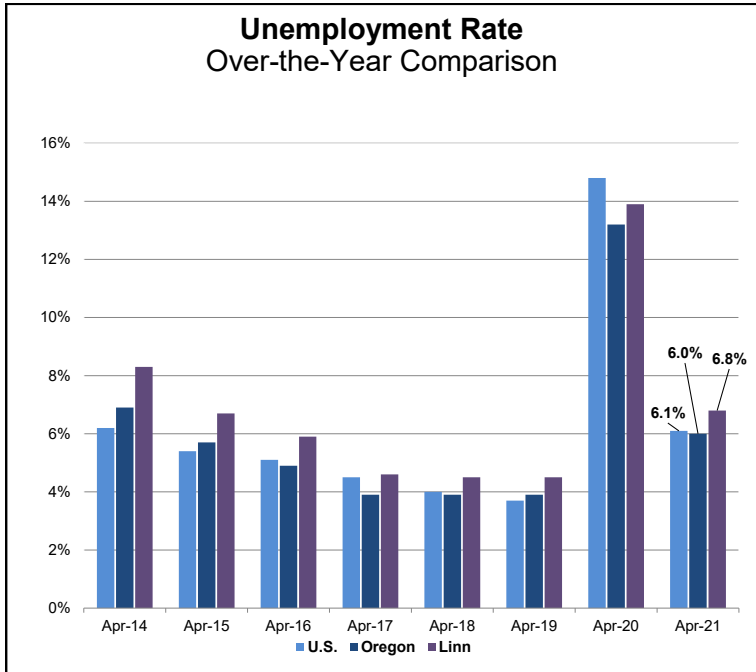


Mid-Valley Economic Indicators— Linn County, April Data

Linn County's economy gained 70 jobs from March to April, slightly fewer jobs than would typically be expected accounting for seasonal changes. The seasonally adjusted unemployment rate was 6.8%, essentially unchanged from March.

Employment remains 5.2%, or 2,440 jobs, below the level of February 2020. Looking at job changes over the past year, we are beginning to see the effect of the massive decline in Spring 2020 in these graphs. Nearly every industry has gained a substantial number of jobs since the low point in April 2020. For that reason, I'll be including yearly job changes as well as the bottom left graph (percentage of jobs recovered) for at least the next several months for context.

This month's special graph looks at labor force participation by men and women in the past 50 years. The story has been one of slow decline for men, and an arc upward for women before flattening out or even slightly declining after 2000. Both men and women had sudden drops in 2020. These numbers don't account for the aging population, which is one reason for the decline.



For more information and/or to be added to the monthly e-mail distribution list, contact:

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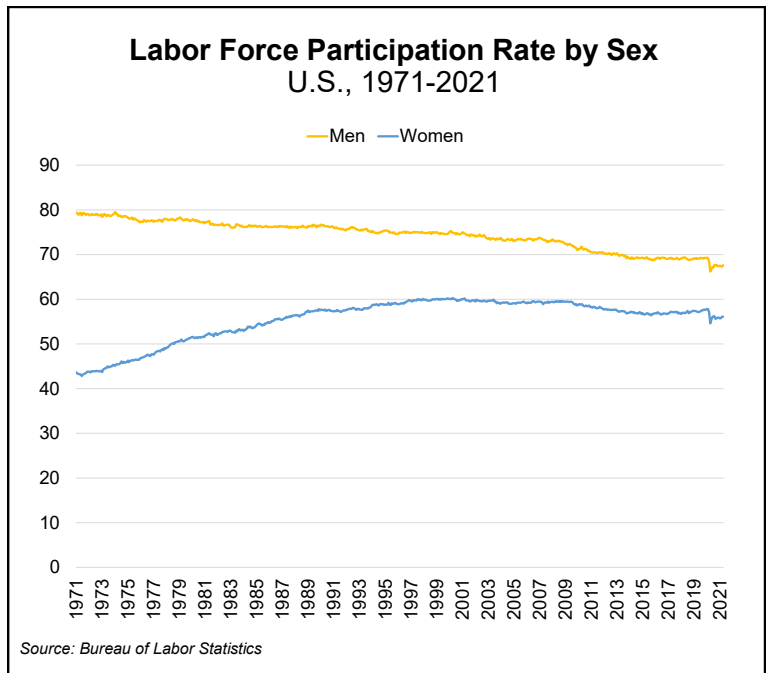
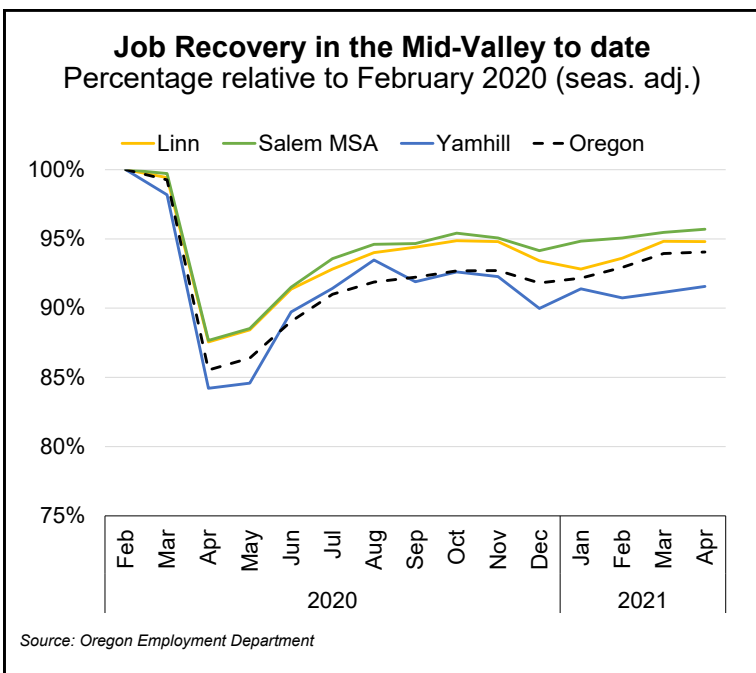
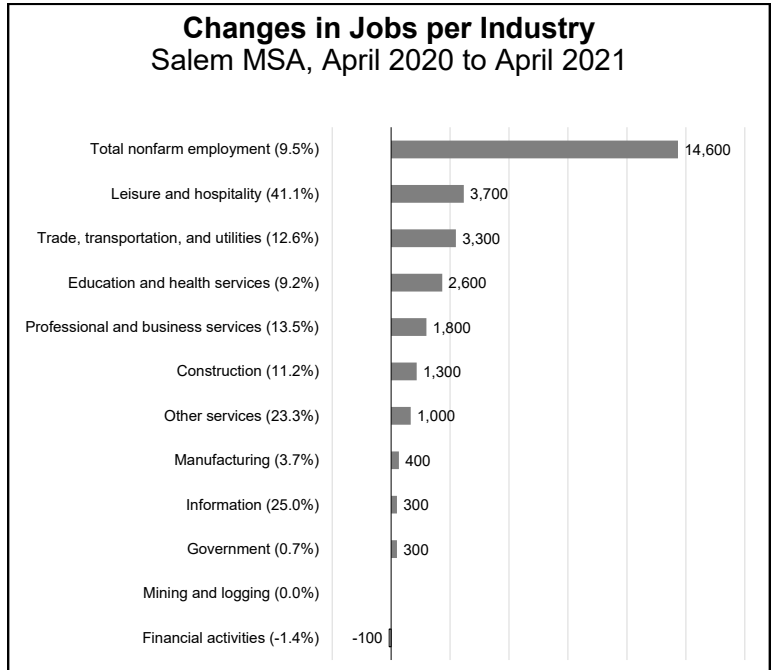
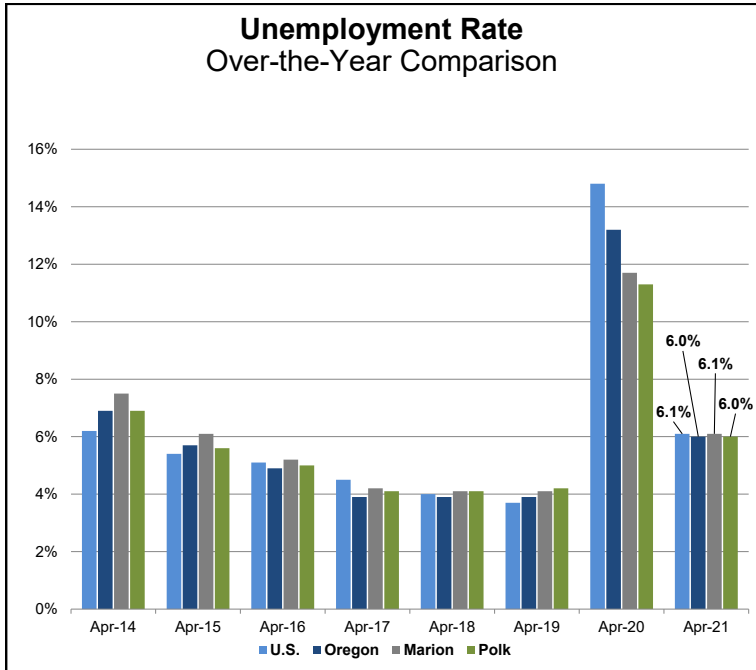
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Mid-Valley Economic Indicators— Salem MSA, April Data

The Salem area economy gained 1,200 jobs from March to April, a larger gain than would typically be expected accounting for seasonal changes. The seasonally adjusted unemployment rate was 5.9%, essentially unchanged from March.

Employment remains 4.3%, or 7,500 jobs, below the level of February 2020. Looking at job changes over the past year, we are beginning to see the effect of the massive decline in Spring 2020 in these graphs. Nearly every industry has gained a substantial number of jobs since the low point in April 2020. For that reason, I'll be including yearly job changes as well as the bottom left graph (percentage of jobs recovered) for at least the next several months for context.

This month's special graph looks at labor force participation by men and women in the past 50 years. The story has been one of slow decline for men, and an arc upward for women before flattening out or even slightly declining after 2000. Both men and women had sudden drops in 2020. These numbers don't account for the aging population, which is one reason for the decline.



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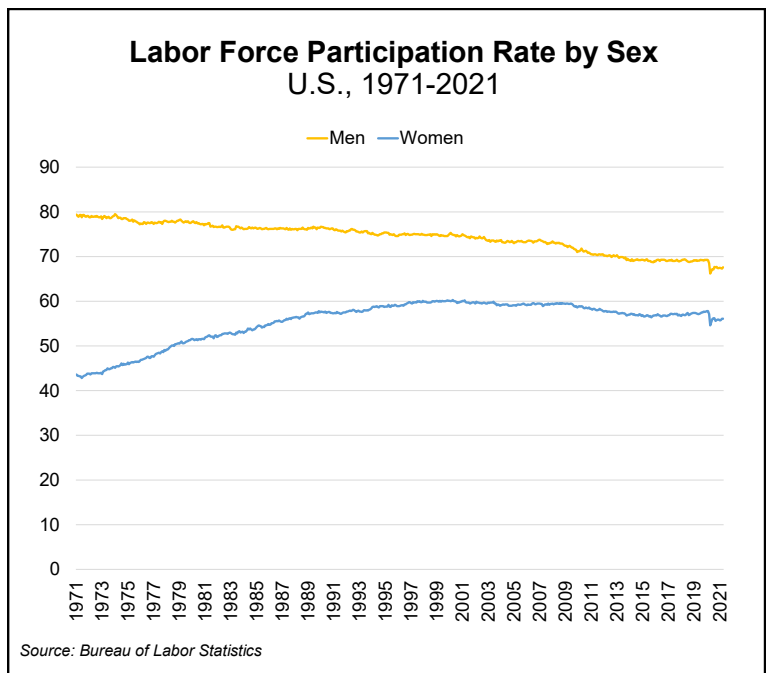
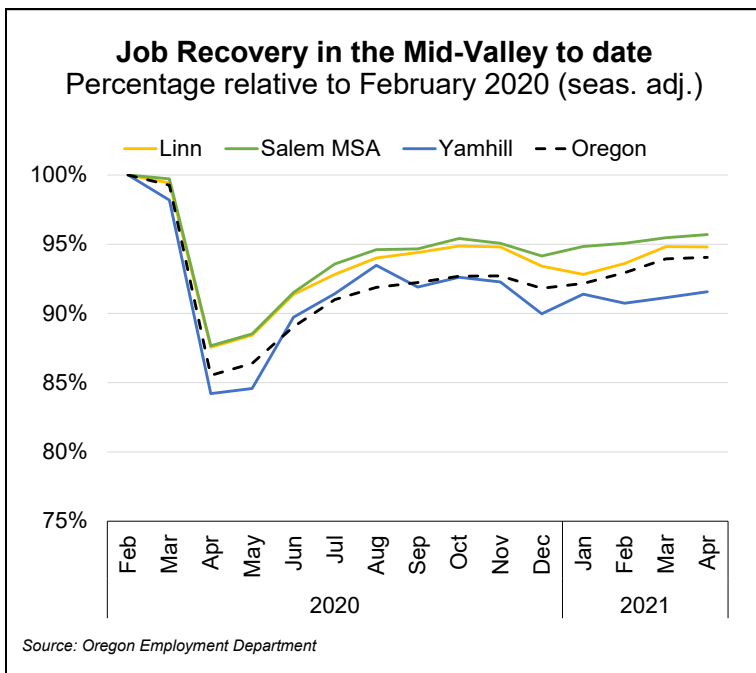
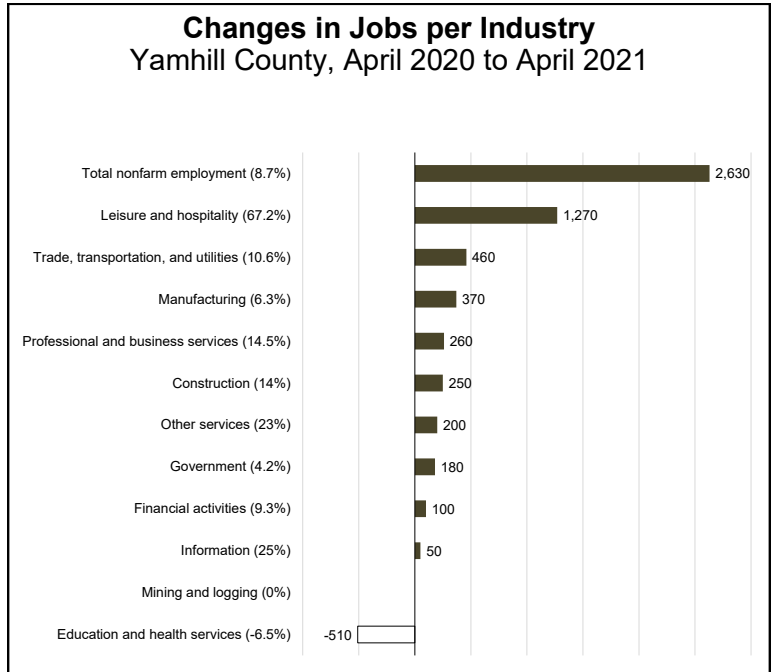
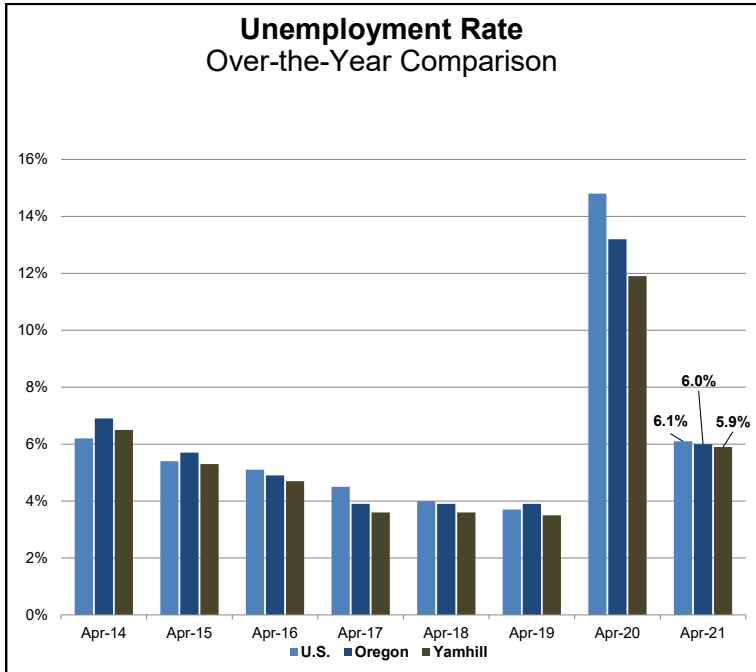
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Mid-Valley Economic Indicators— Yamhill County, April Data

Yamhill County's economy gained 320 jobs from March to April, a higher amount than would typically be expected accounting for seasonal changes. The seasonally adjusted unemployment rate was 5.9%, up slightly from March.

Employment remains 8.4%, or 2,970 jobs, below the level of February 2020. Looking at job changes over the past year, we are beginning to see the effect of the massive decline in Spring 2020 in these graphs. Nearly every industry has gained a substantial number of jobs since the low point in April 2020. For that reason, I'll be including yearly job changes as well as the bottom left graph (percentage of jobs recovered) for at least the next several months for context.

This month's special graph looks at labor force participation by men and women in the past 50 years. The story has been one of slow decline for men, and an arc upward for women before flattening out or even slightly declining after 2000. Both men and women had sudden drops in 2020. These numbers don't account for the aging population, which is one reason for the decline.



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