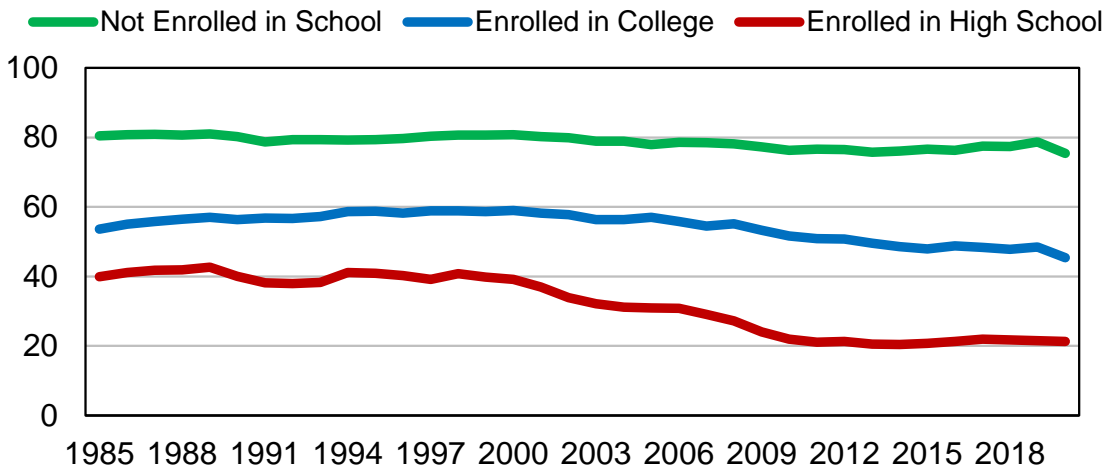


LANE COUNTY ECONOMIC INDICATORS

March 2021

Graph of the Month: Young people's labor force participation (the percentage who have or are looking for a job) varies a lot based on school enrollment status. Fewer students work than in the past. 2020 showed a decline, reflecting widespread job market disruption, especially in industries likely to hire young workers.

Labor Force Participation Rate 16-24 Years, U.S.



Source: Bureau of Labor Statistics, Current Population Survey

Notable Over-the-Year Employment Changes

February 2020 to February 2021

Construction: -100 (-1%)	Professional and Business Services: -2,200 (-12%)
Manufacturing: -600 (-4%)	Leisure and Hospitality: -5,100 (-29%)
All Industries: -17,400 (-11%)	

Source: [Oregon Employment Department Current Employment Estimates](#)

News and Articles

Quality Info: [Characteristics of Job Vacancies in 2020](#) by Anna Johnson

Quality Info: [Top Occupations Employers Were Hiring in 2020: Changes in a Pandemic Year](#) by Jessica Nelson

Oregon Office of Economic Analysis: [The Strong Growth Ahead](#)

Latest Lane County Economic Data

Unemployment rate: [6.3%](#)
 (seasonally adjusted)

Change from previous year: [+2.8 pct. pts](#)

Lane County occupation with the highest number of difficult-to-fill job vacancies in 2020: [Heavy and Tractor-Trailer Truck Drivers \(142 difficult-to-fill vacancies\)](#)

Estimated 2020 commercial fishers in Oregon: [1,200](#)

Business highlights: [new openings, closings & hiring events](#)

- **New Firms:** The Fifth Street Public Market announced several new and growing firms that will operate as tenants in their forthcoming expansion.
- **Reopening:** Movie theaters in Florence and Springfield reopened after closing due to COVID-19.

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