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Portland Metropolitan Area: March 2022

The Portland metropolitan area's unemployment rate was 3.8% in March, essentially unchanged from February (3.9%). Since peaking at 13.1% in April 2020, the unemployment rate has declined in all but four of the past 23 months. Approximately 54,700 area residents were unemployed; 29,400 less than a year ago. The statewide rate was 3.8% in and the national rate dropped to 3.6%.

Employers added 2,600 jobs in March following a gain of 4,700 in February (seasonally adjusted). Since the start of the recovery in May 2020, the region has regained 149,400 jobs, or 83% of pandemic losses (-179,800). In comparison, Oregon has added back 87% of lost jobs and the U.S. has recovered 93%.

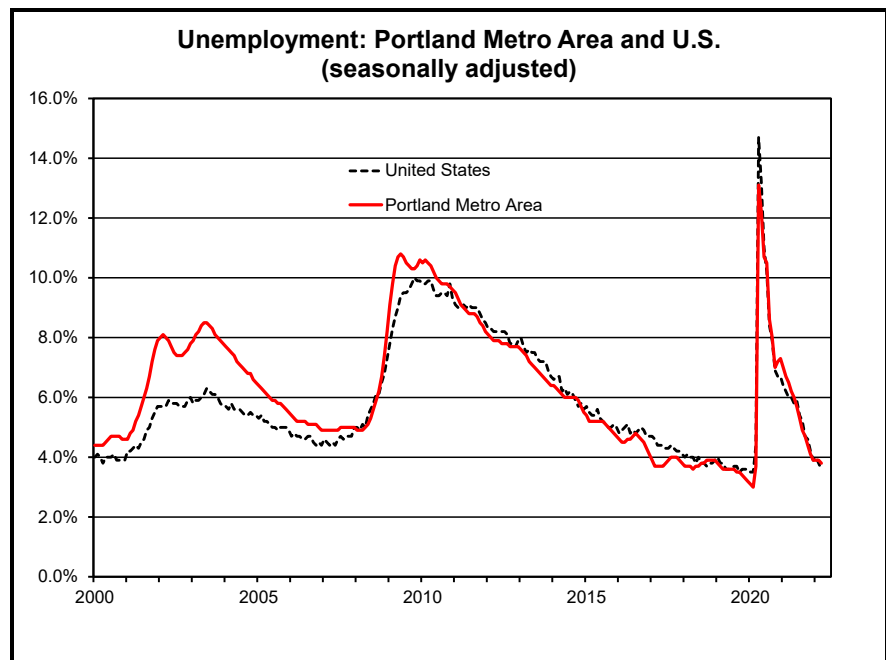
Construction added 2,100 jobs (not seasonally adjusted) over the month; roughly twice as many as

typical for this time of year. Leisure and hospitality also outperformed seasonal trends as this sector continues its rapid rebound from pandemic losses. Private health care partially offset these gains, shedding 500 jobs across most published components.

Nonfarm payroll employment totaled 1,212,700 in March; 30,400 jobs (2.4%) below the pre-recession peak in February 2020.

Next Press Release

The Oregon Employment Department will release the Portland metropolitan area's unemployment rate and employment survey data for April on Tuesday, May 24.



The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

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To obtain the data in other formats such as in Excel, visit www.QualityInfo.org, select *Economic Data*, and choose *LAUS* or *CES*.

To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

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Portland-Vancouver-Hillsboro, OR-WA MSA Current Labor Force and Industry Employment

	--Change From--				
	March 2022	February 2022	March 2021	February 2022	March 2021
Labor Force Status					
Civilian labor force	1,392,585	1,382,785	1,339,834	9,800	52,751
Unemployed	54,742	53,530	84,186	1,212	-29,444
Unemployment rate	3.9%	3.9%	6.3%	0.0	-2.4
<i>Unemployment rate (seasonally adjusted)</i>	<i>3.8%</i>	<i>3.9%</i>	<i>6.5%</i>	<i>-0.1</i>	<i>-2.7</i>
Employed	1,337,843	1,329,255	1,255,648	8,588	82,195
Nonfarm Payroll Employment					
Total nonfarm employment	1,206,200	1,198,500	1,149,800	7,700	56,400
<i>Total nonfarm employment (seasonally adjusted)</i>	<i>1,212,700</i>	<i>1,210,100</i>	<i>1,151,800</i>	<i>2,600</i>	<i>60,900</i>
Total private	1,054,900	1,047,900	1,005,100	7,000	49,800
Mining, logging, and construction	79,500	77,400	76,400	2,100	3,100
Mining and logging	1,100	1,100	1,200	0	-100
Construction	78,400	76,300	75,200	2,100	3,200
Construction of buildings	20,900	20,400	20,100	500	800
Residential building construction	12,900	12,600	12,100	300	800
Nonresidential building construction	8,000	7,800	8,000	200	0
Heavy and civil engineering construction	6,300	6,100	6,000	200	300
Specialty trade contractors	51,200	49,800	49,100	1,400	2,100
Manufacturing	125,700	125,200	119,900	500	5,800
Durable goods	91,500	91,600	88,500	-100	3,000
Wood product manufacturing	4,200	4,200	4,000	0	200
Primary metal manufacturing	4,800	4,700	4,400	100	400
Fabricated metal product manufacturing	12,400	12,400	12,000	0	400
Machinery manufacturing	10,100	10,100	9,600	0	500
Computer and electronic product manufacturing	38,400	37,700	37,100	700	1,300
Semiconductor and electronic component mfg.	31,300	30,800	30,900	500	400
Electronic instrument manufacturing	4,500	4,500	4,400	0	100
Transportation equipment manufacturing	5,700	5,700	5,800	0	-100
Nondurable goods	34,200	33,600	31,400	600	2,800
Food manufacturing	14,100	14,000	13,200	100	900
Paper manufacturing	2,500	2,500	2,400	0	100
Trade, transportation, and utilities	223,700	223,200	220,200	500	3,500
Wholesale trade	56,500	57,000	55,100	-500	1,400
Merchant wholesalers, durable goods	30,200	30,500	29,500	-300	700
Merchant wholesalers, nondurable goods	20,100	20,300	19,700	-200	400
Electronic markets and agents and brokers	6,200	6,200	5,900	0	300
Retail trade	115,600	115,200	114,100	400	1,500
Motor vehicle and parts dealers	14,000	13,800	13,600	200	400
Food and beverage stores	24,400	24,200	24,400	200	0
Clothing and clothing accessories stores	8,300	8,400	8,000	-100	300
General merchandise stores	23,800	23,900	23,700	-100	100
Transportation, warehousing, and utilities	51,600	51,000	51,000	600	600
Utilities	2,500	2,500	2,400	0	100
Transportation and warehousing	49,100	48,500	48,600	600	500
Air transportation	3,800	3,800	3,700	0	100
Truck transportation	11,200	11,200	11,000	0	200
Couriers and messengers	10,700	10,700	11,100	0	-400
Warehousing and storage	13,500	13,500	12,600	0	900
Information	26,800	27,100	25,500	-300	1,300
Publishing industries, except internet	12,100	12,200	11,700	-100	400
Software publishers	10,800	10,800	10,400	0	400
Telecommunications	3,000	3,000	3,500	0	-500

Nonfarm Payroll Employment (continued)

	--Change From--				
	March 2022	February 2022	March 2021	February 2022	March 2021
Financial activities	75,200	74,900	73,300	300	1,900
Finance and insurance	43,100	43,200	43,400	-100	-300
Credit intermediation and related activities	17,500	17,600	18,300	-100	-800
Insurance carriers and related activities	18,700	18,600	18,700	100	0
Real estate and rental and leasing	32,100	31,700	29,900	400	2,200
Professional and business services	189,600	188,600	184,600	1,000	5,000
Professional and technical services	83,500	82,500	80,200	1,000	3,300
Architectural and engineering services	16,100	16,000	14,800	100	1,300
Computer systems design and related services	15,600	15,800	15,400	-200	200
Management of companies and enterprises	40,200	40,300	39,600	-100	600
Administrative and waste services	65,900	65,800	64,800	100	1,100
Administrative and support services	62,100	62,300	61,300	-200	800
Employment services	28,000	28,900	27,400	-900	600
Business support services	5,100	5,200	5,600	-100	-500
Services to buildings and dwellings	15,700	15,800	15,600	-100	100
Education and health services	183,600	184,100	180,300	-500	3,300
Educational services	27,800	27,800	25,200	0	2,600
Colleges and universities	10,900	10,800	10,900	100	0
Health care and social assistance	155,800	156,300	155,100	-500	700
Ambulatory health care services	57,900	58,300	56,900	-400	1,000
Hospitals	30,100	30,500	30,600	-400	-500
Nursing and residential care facilities	26,800	27,500	28,300	-700	-1,500
Social assistance	41,000	40,000	39,300	1,000	1,700
Leisure and hospitality	110,500	108,300	86,700	2,200	23,800
Arts, entertainment, and recreation	15,200	14,300	10,400	900	4,800
Amusement, gambling, and recreation	11,600	11,000	7,700	600	3,900
Accommodation and food services	95,300	94,000	76,300	1,300	19,000
Accommodation	7,800	7,600	5,600	200	2,200
Food services and drinking places	87,500	86,400	70,700	1,100	16,800
Full-service restaurants	37,100	36,400	27,400	700	9,700
Limited-service eating places	42,000	41,400	36,900	600	5,100
Other services	40,300	39,100	38,200	1,200	2,100
Membership associations and organizations	15,800	15,300	15,500	500	300
Government	151,300	150,600	144,700	700	6,600
Federal government	18,100	18,200	18,700	-100	-600
State government	12,400	12,300	12,500	100	-100
State education	1,700	1,700	1,800	0	-100
Local government	120,800	120,100	113,500	700	7,300
Local education	65,200	64,800	61,400	400	3,800

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Portland-Vancouver-Hillsboro metropolitan area includes Clackamas, Columbia, Multnomah, Washington, and Yamhill counties in Oregon, and Clark and Skamania counties in Washington State.